

Better lives. Made possible by you.



HOSPITALS OF REGINA
FOUNDATION

Better lives. Made possible by you.

OUR MISSION

In collaboration with our partners, Hospitals of Regina Foundation raises funds to improve health care for the residents of southern Saskatchewan.

OUR VISION

Recognized as the best investment in health care for southern Saskatchewan.

OUR VALUES

Donor-centered

Fundamental interests and aspirations of our donors are paramount in our fundraising activities and stewardship.

Working in partnership

Continual fostering and strengthening of relationships within our community.

Forward-thinking

Innovative decision-making based on sound information.

Results-driven

Dedication to the fulfillment of our vision and mission.

Integrity

Professionalism and ethical standards guide all that we do.

“Our success is very much the community’s success, nothing of what we do could be done without the steadfast commitment of the southern Saskatchewan community, which has made the Foundation its own.”

Blair Ross
Chair, Board of Directors

Dino Sophocleous
President & CEO

MESSAGE FROM THE BOARD CHAIR AND THE PRESIDENT & CEO



In 2016, Hospitals of Regina Foundation (HRF) addressed its priorities with renewed focus. Strong leadership, improved capacity, a stable organization and a reaffirmed commitment to 'Better Lives' for our community allowed HRF to deliver the quality work and results it is known for.

This is reflected in HRF's outcomes for 2016. The Foundation completed another successful year, highlighted by a number of accomplishments that helped shape the organization, Regina's hospitals and our community. In the coming pages of this report, many of these stories are featured, to further demonstrate how your support of HRF helps people in southern Saskatchewan live better lives.

Notably, the Foundation continued to invest in targeted health-care services, education and patient-centered research in our hospitals. This included a new fluoroscopy imaging system for the Electrophysiology Lab at the Regina General Hospital and the renovation of the medicine unit at Pasqua Hospital to allow for 24 new medicine beds. These investments will ensure patients receive the safe, efficient and exceptional care they deserve.

It was also an exciting and record-breaking year for the Foundation's Home Lotteries, as the spring and fall lotteries sold out faster than at any other time in their history. The lottery program raised \$3.3 million in 2016 to help support cardiac

care, among other things. To date, proceeds from the lottery have totalled an astounding \$35 million.

Of course, success like this doesn't just happen. The exceptional contributions of our partners, supporters, donors and volunteers played a critical role in continuing HRF's tradition of being the charity of choice for the people of southern Saskatchewan.

Thank you to the hard working and dedicated Foundation staff for meeting our professional standards and the expectations of our community. We are also grateful for the ongoing guidance and expertise offered by the volunteer Board of Directors. Your efforts were pivotal in supporting the Foundation's goals and objectives, and in helping make strategic decisions.

The philanthropic spirit of our community remains an important ingredient in our success. Indeed our success is very much the community's success, nothing of what we do could be done without the steadfast commitment of the southern Saskatchewan community, which has made the Foundation its own. In 2016, this passion was once again on display as individuals, organizations and businesses rallied together to support a variety of fundraising initiatives. People from this community held golf tournaments, runs, special events, and everything in between, to make a real difference in the lives of their

families, friends and neighbours. Your unwavering commitment continues to make lives better for everyone who needs our hospitals. For that, we are deeply grateful.

As we move forward, HRF will continue to work in concert with our community partners and colleagues at our hospitals and the new provincial health authority to set long-term strategic objectives and to identify opportunities for future success.

Saskatchewan's strength is rooted in the compassion and generosity of its people. Your impact has been tremendous. Since 1987, you have helped us raise more than \$165 million. Your commitment to the Foundation allows us to support the critical work of our doctors and nurses, and to deliver on our promise of excellent health care in Regina and southern Saskatchewan.

Again, we extend our heartfelt thanks for an inspiring 2016. We are confident this success will continue as we work together to make better lives, now and for years to come.

Blair Ross
Chair, Board of Directors

Dino Sophocleous, CFRE
President & CEO



I would like to thank Hospitals of Regina Foundation (HRF) and all donors for their continued dedication and commitment in supporting the region to provide safe, high-quality health care this past year.

The tireless work of the Foundation and the contributions of donors are evident in the many stories you will see in this annual report. It's clear that the Foundation is truly focused on making lives better, each and every day.

This was an important year for the Regina Qu'Appelle Health Region (RQHR) and the Foundation, as we continued to strengthen our partnership to the benefit of our patients, clients,

residents and their families. I am proud of our increased level of co-operation and communication, including stronger processes to ensure donated funds are directed towards our highest priority needs. Our partnership enables our continued success together.

Last year alone, donations provided through the Foundation enabled us to purchase new X-ray imaging equipment for our Electrophysiology Lab, which will allow for better images with less radiation in a much more efficient manner. As well, donations to Pasqua Hospital's new medicine unit 4B enabled numerous items to be purchased, from vital sign monitors to furnishings, medication dispensing equipment

and patient comfort items. This expansion added 24 additional medicine beds to help ensure that patients do not wait for an in-patient bed in our emergency departments, especially during our busiest times of the year.

Whether it's support for new equipment or improved facilities, we could not be who we are today and who we aspire to be tomorrow, without the help and support of HRF and their wonderful donors. On behalf of the nearly 11,000 staff and practitioners of RQHR, thank you.



Keith Dewar
President & CEO
Regina Qu'Appelle Health Region

ABOUT REGINA'S HOSPITALS

REGINA GENERAL HOSPITAL

The Regina General Hospital is a major referral centre for southern Saskatchewan and offers numerous specialties including cardiosciences, neurosciences and critical care. It is home to the Mosaic Heart Centre - recognized as a leading cardiac facility in Canada - and the Rawlco Centre for Mother Baby Care - one of the best mother-baby facilities in Canada.



PASQUA HOSPITAL

The Pasqua Hospital is at the forefront of many programs including ophthalmology, orthopedics and cancer services. It is home to the Breast Assessment Centre, recognized as a centre of excellence in breast imaging, and the Prostate Assessment Centre, which provides enhanced services for prostate cancer patients.



WASCANA REHABILITATION CENTRE

The Wascana Rehabilitation Centre (WRC) provides specialized long-term care and comprehensive rehabilitation programs for adults and children. The WRC is home to the Wolfe Stroke Unit, which provides the best rehabilitation services for stroke patients from across southern Saskatchewan.



The giving spirit of our community

The philanthropic spirit of our community was once again on display in 2016 as individuals, organizations and businesses rallied together to support a variety of fundraising initiatives. People from our community held golf tournaments, runs, special events, and everything in between, to make a real difference in the lives of their families, friends and neighbours. Your unwavering commitment continues to make lives better for everyone who needs our hospitals. For that, we are deeply grateful.



China Night



Z99 Radiothon



CCU Walk/Run



Sun Life Charity Golf Tournament



Teddy Bear Tea



Plywood Cup



104,253
VISITS TO REGINA ER'S



4,498
VISITS TO THE
OUTPATIENT
PEDIATRIC
PROGRAM




41,490
EYE CENTRE
PROCEDURES DURING
25,202 PATIENT VISITS



420
PACEMAKER
IMPLANTS



17,400
NUMBER OF
CHILDREN WHO
REQUIRED PEDIATRIC
CARE/OUTPATIENT
SERVICES AT WRC




534 MEN
RECEIVED BIOPSIES AT THE
PROSTATE ASSESSMENT CENTRE



385
OPEN HEART
SURGERIES
PERFORMED



25,752
SURGERIES PERFORMED
AT REGINA'S HOSPITALS



595 PATIENTS
RECEIVED
DIALYSIS
OR 70,552 TREATMENTS



14,000+
MRI'S PERFORMED




519
BABIES
NEEDED
NICU
ANNUALLY



25,863
CALLS EMS
RESPONDED TO



2,237
NUMBER OF
CHILDREN WHO
REQUIRED INPATIENT
PEDIATRIC
CARE



EMS
452,389 KM
TRAVELLED TO
TRANSPORT PATIENTS

A legacy that will keep on giving



Calvin Rowe loved nothing more than to ride his bicycle.

"YOU COULD TELL IT WAS IMPORTANT FOR HIM TO BE ABLE TO GET TO WHERE HE NEEDED TO GO. I THINK HE WOULD HAVE RIDDEN HIS BIKE 365 DAYS A YEAR IF HE COULD HAVE."

Lynda Putzlocher still smiles when she imagines her good friend, Calvin Rowe, riding his bicycle through the streets of Regina, always on a mission.

"He went everywhere on that thing," says Lynda. "You could tell it was important for him to be able to get to where he needed to go. I think he would have ridden his bike 365 days a year if he could have."

Often times, it is the most unassuming people who make

the greatest impact. Calvin is a prime example.

A provincial government employee for more than 25 years, he lived his life with few luxuries and little fanfare. He was quite content with his modest home in the city's south end, the companionship of his loyal dog, and of course, his bike. They were all he ever needed.

In the end, however, he would make his mark on the community in a remarkable way.

Calvin passed away March 7, 2015. He left a legacy gift in his will of about \$1.9 million to Hospitals of Regina Foundation (HRF) - the single largest gift received through an individual's will ever left to the Foundation.

"Cal was raised to not spend money unnecessarily," says Lynda. "Many times he talked about how he was going to leave his money to charity. He was very kind and generous when he wanted to be."

Jakki Crowe, HRF's manager of individual and legacy giving, says Calvin's donation highlights the profound impact legacy gifts have on the Foundation and Regina's hospitals.

"How you state your charitable donations in your will is important," says Jakki. "Leaving his bequest to HRF, and not to a specific designation, gives us the ability to invest in areas where the need is greatest, including technology, education and research."

Lynda believes Calvin would be pleased that his savings will be put to good use.

"The Foundation helps support family members, friends and neighbours who receive care at our hospitals," she says. "Cal would be happy to know that he is making a difference."

Conexus Credit Union backs cardiac care in our community

Each year, nearly 900 patients receive electrophysiology procedures and implantable cardiac devices at the Electrophysiology (EP) Lab at the Regina General Hospital. Thanks to a generous gift from Conexus Credit Union, they will continue to receive the best care possible right here at home.

"THE FOUNDATION IS FORTUNATE TO HAVE LONG-STANDING PARTNERSHIPS WITH DONORS LIKE CONEXUS."

In 2016, Conexus donated \$100,000 to Hospitals of Regina Foundation (HRF) for the EP Lab. Their generosity, along with the support of many other donors, helped HRF invest in a new fluoroscopy imaging system. The cutting-edge technology produces better visualizations, clearer pictures and less radiation for the cardiac procedures performed. This leads to improved care, greater efficiencies and a safer environment for staff and patients.

Crystal Weal, Conexus' manager of public relations, says the organization is committed to doing its part to ensure people in our community

have access to the excellent health-care services they deserve.

"The EP Lab has been a tremendous achievement for Saskatchewan and our immediate community," she says. "We take great pride in helping build on that legacy and ensuring our doctors have the tools they need to allow people to live better lives."

Conexus is a homegrown organization with deep roots in our communities and a rich heritage of giving back. Last year alone, the organization donated more than \$1 million to worthwhile causes and its workforce logged more than 35,000 volunteer hours.

"Saskatchewan is a community built on people helping people, where we donate our time and resources to ensure the well-being of Saskatchewan people and communities," she says. "Our valued partnership with the Foundation speaks to that commitment."

Since 1985, Conexus has donated more than \$817,000 to the Foundation, supporting many capital and equipment campaigns that have been invested in pediatrics, diagnostic technology and renal services.

Lori Garchinski, executive director, critical care, cardiosciences and medicine inpatient units, says it is the support of donors like Conexus that ensure the EP Lab remains a key centre of care that we can all be proud of.



Eric Dillon, Chief Executive Officer, Conexus Credit Union, and Dino Sophocleous.

"The new imaging system was a key acquisition for the EP Lab and its ability to provide top-quality cardiac care. We are extremely grateful to HRF and its donors for making it all possible," she says. "We now have the ability to integrate with other X-ray images, allowing for the creation of 3-D maps to monitor the heart. These maps will allow physicians and staff to treat a number of cardiac rhythm disturbances while increasing the success of the procedures performed."

"The Foundation is fortunate to have long-standing partnerships with donors like Conexus," says Lisa Green, HRF's vice president, development. "For more than 30 years, their commitment to HRF and our community has helped us invest in improved health-care services for the people of southern Saskatchewan."



Back row: Luke Turanich, Dino Sophocleous, Dr. Erwin Karreman, Michele Braun and Dr. Lisa Harasen. Front row: Dr. Jennifer St. Onge, Cornelia Taschow-Graupe and Carl Graupe.

Family's investment in health care spans generations

As educators, Dr. Horst and Ursula Taschow understood the importance of investing in young people. For the greater part of four decades, across three continents, they dedicated themselves to mentoring countless students at the high school and post-secondary level.

They also believed in giving back to Regina's hospitals. Horst regularly volunteered at the Regina General Hospital, working with children who required cognitive care. That compassion extended to his investment in a number of key health-care services, including orthotics and prosthetics, the eye centre, the WRC Hemodialysis Project Unit and Hospitals of Regina Foundation's \$2.5 million surgical campaign.

The couple's unwavering commitment and generosity made a lasting impression on their daughter, Cornelia

Taschow-Graupe. In 2016, she and her husband, Carl Graupe, built on her parents' legacy of giving by pledging a gift of \$150,000 to create the Dr. Horst and Ursula Taschow Research Fund, through the Foundation. The Fund will support a pilot project within our community called Improving Recovery after Pediatric Concussion, led by a team from the Regina Qu'Appelle Health Region (RQHR).

"My parents were advocates for education and offering a helping hand to our youth," says Cornelia. "They would be pleased to have their names attached to a project that is committed to improving the health and well-being of our young people."

In partnership with the Regina and Catholic School Boards, and with support from the Provincial Acquired Brain Injury Education and Prevention

Program, the research team is focused on facilitating the recovery of children aged five to 17 who sustain a concussion.

There is currently limited data on the number of concussions in youth in Saskatchewan. Health professionals also know little about the daily experience of children recovering from concussion and how best to treat them.

"New equipment is vitally important and will always be needed in our hospitals. Still, often times the most impactful projects are driven by sound methods, where there is a means to an end," she says. "It is meaningful to me to have the Foundation invest in a project rooted in research. Knowledge plays an instrumental role in helping save lives."

Dr. Jennifer St. Onge, research scientist for the RQHR and lead investigator, says that physicians,

researchers and school administrators are committed to working together to create a standardized approach to concussion management. She recognizes they would not be on the cusp of rolling out their project without the support of the Foundation and donors like Cornelia and Carl, who are directly helping provide them with the tools they need to ensure children recover quicker and safer.

Cornelia is happy to make a difference.

"My husband and I choose to give back to Regina's hospitals because we see the good that comes from it," she says. "I saw the impact my dad had when he volunteered his time. I will never forget the excellent care my mom received when she grew ill. Today, it is my turn. I am excited about building on their legacy to ensure our youth receive the best health care possible."

Doctor advocates for making women's lives better

Dr. Corrine Jabs has long been a champion of women's health care in our community. For 17 years, the current department head of obstetrics and gynecology for the Regina Qu'Appelle Health Region has dedicated her career to women across southern Saskatchewan. Each day, she strives to do the most good for as many patients as possible.

In 2016, she built on that commitment by playing the role of donor, contributing a substantial gift to the Early Pregnancy Assessment Clinic through Hospitals of Regina Foundation (HRF). Her generous donation will help equip the Clinic, housed within the Women's Health Centre at the Regina General Hospital, with a new stretcher and new lights, as well as allow for improved access to ultrasounds. The award-winning physician says her decision to give back is about making lives better.

"I literally wake up at night thinking about how I can help improve the care we provide," says Dr. Jabs. "Donating my time and money is a tangible way to give back to the very system that allows me and my colleagues to provide exceptional care to our patients."

In addition to her own practice, Dr. Jabs was the driving force behind the establishment of the Early Pregnancy Assessment Clinic. Since opening in May 2016, the facility has assessed 600 women who have experienced issues early in their pregnancy and those who have been diagnosed with pregnancy loss or miscarriage.

"These women are a part of our community. They are our mothers and daughters. It is important that we provide them with a safe and supportive

environment when they need it most," she says. "Our goal is to help them navigate the system and ensure they are on the best path when it comes to treatment and recovery."

"THEY ARE OUR MOTHERS AND DAUGHTERS. IT IS IMPORTANT THAT WE PROVIDE THEM WITH A SAFE AND SUPPORTIVE ENVIRONMENT WHEN THEY NEED IT MOST."

Amanda Watson is one of countless women in our community who appreciates Dr. Jabs' dedication.

"Women's health care in southern Saskatchewan has been given a renewed voice," says Amanda. "Having suffered a miscarriage, it means so much to know that we have a centre that provides us with the care we deserve. From the bottom of my heart, thank you for ensuring we are not alone in our time of need."

For her part, Dr. Jabs is hopeful her efforts will inspire others to get involved and give back.

"I am delighted with the improvement I have seen not only in women's health care, but the care we provide all residents through our hospitals," says Dr. Jabs. "The needs within our health-care system always exceed the resources available. Donating to Hospital of Regina Foundation gives you the ability to address this need in a very meaningful way. I have worked in hospitals across the country and there is no place I would rather be than right here in Regina."



Dr. Corrine Jabs, department head of obstetrics and gynecology for the Regina Qu'Appelle Health Region.

Excellent care leads to happy, healthy future for local family



Brad, Beckett and Carter Rhodes, and Jolyn Anwender.

As 2015 drew to a close, Jolyn Anwender and Brad Rhodes were excited about the future. The couple was set to welcome twin boys in the new year and everything in their lives seemed perfect.

That all changed when Jolyn, five-and-a-half months pregnant, sensed something was wrong. She felt her body was changing as she experienced aches and

pains beyond those normally associated with pregnancy.

On Dec. 24, her worst fears were confirmed when her biopsy revealed she had infiltrating ductal carcinoma – the most common breast cancer diagnosed in women. A week later, her oncologist delivered more bad news: *‘Your cancer is Stage III and we need to begin treatment immediately.’*

“It didn’t register at first. My husband and I were in shock,” says Jolyn. “We went from preparing for the arrival of twins to facing the fight of our lives.”

At 25 weeks, she began aggressive chemotherapy. During this time, doctors advised the couple that due to her treatment, they could not wait for a natural birth. A plan was put in place to deliver the twins by caesarian section at 36 weeks. While Jolyn admits it was terrifying to be sitting in that chair week after week, worrying about her babies and her own health, she persevered thanks to the amazing people responsible for her care.

“I give credit to the doctors and nurses. They really are the best of the best,” she says. “I was in the fight of my life. Then, six weeks into my treatment, they expressed concerns about one of the twins. It was an emotional rollercoaster.”

On March 24, 2016, Carter and Beckett were born weighing 3 lbs 12 oz. and 4lbs 10 oz. respectively.

“Hearing them cry was music to my ears,” she says. “I was thrilled to see they had all their fingers and toes, and that they had hair – considering I was bald.”

Beckett would spend five days in the neonatal intensive care unit, with Carter staying for over two weeks under the watchful eye of a neonatologist. It was admittedly difficult to leave the hospital with no babies, and then only one, but Jolyn and

Brad took comfort in knowing their boys were in good hands.

Regina’s Pediatric Services, an area Hospitals of Regina Foundation has helped grow into a key centre of care, sees about 5,000 outpatient pediatric patients every year. It continues to play a critical role in Beckett and Carter’s lives as the ten-month-olds receive regular checkups through the outpatient pediatric program to monitor their growth and development.

While Jolyn would prefer the focus remain on her boys, her own journey has been truly inspirational. She completed her final treatment in 2016 – a full year after her diagnosis. In that time, she overcame eight rounds of chemotherapy, 25 radiation treatments and a double mastectomy.

Now in the healing stage, Jolyn says she feels awesome and often reflects on how their lives could have taken a much different path had it not been for the support she and her boys received.

“I can’t believe what I went through. I never thought I’d be 28 weeks pregnant with a shaved head,” she says. “Saying thank you to the Foundation and to everyone who supports our hospitals doesn’t seem like enough. You have given my family the gift of life. My boys are healthy and I am here today to enjoy every second of it. Brad and I owe you everything.”



Better lives. Made possible by you.

Left to right:
 Brady Windsor
 Cory Dumalski
 Toulia Bannouwong
 Janet DeGrow
 Dr. Ram Abdulla
 Brianne Urzada
 Amelia Firmesz
 Ming Lien
 Michael Deren
 Rabiah Siddiqui

Every year, the Foundation hears from a variety of patients and donors regarding their positive experiences in Regina's hospitals. Their stories are heartfelt, impactful and engaging. People can relate to their health-care journeys as many know someone that has needed our hospitals.

Hospital of Regina Foundation's (HRF) donors and supporters make it possible for us to raise funds in support of enhanced health care for people across southern Saskatchewan. By connecting our community through stories, we build on the tremendous compassion and philanthropic spirit this province has shown for decades.

In 2016, the Foundation embarked on a plan to communicate the impact our donors and our work is having in this community. We reached out to people who have a personal connection to care provided in our hospitals. We were overwhelmed by the courage and willingness of so many people who wanted to share their experience. From there we launched our brand campaign "Better lives. Made possible by you."

The people in the photo represent a reflection of our community. They are mothers, fathers, sisters, brothers. There is Brady who lives with Diabetes. Brianne is a cancer survivor. Ming received life-saving surgery. And, little Amelia came into the world earlier than expected, sending her to the neonatal intensive care unit for specialized treatment.

They all have a story. One that we anticipate will ripple through family members, friends, co-workers and beyond. One that we hope will inspire our community to continue to support our hospitals now and well into the future. Their stories and many other better lives stories can be found on our newly developed website www.hrf.sk.ca or on Facebook and Twitter.

Desire to give back drives lottery winner



Bhupinder Dreger photo by Troy Fleece, courtesy of the Regina Leader-Post

Bhupinder Dreger was visiting a local hair salon when she learned her life was about to undergo a significant makeover, courtesy of Hospitals of Regina Foundation Home Lotteries.

"I was having my hair washed when my phone started going crazy," says Bhupinder. "My father has health issues. When I

saw it had been my brother calling, I thought something had happened. To my surprise, he asked if I had watched the 6 p.m. news. He goes, 'I think you won something from the Home Lotteries.'

Indeed she had. The Regina resident was the lucky winner of the \$1.1 million grand prize showhome in the 2016 Fall Home Lottery.

After fielding congratulatory phone calls from the Foundation, family and friends, she was invited for a tour of her new home.

"I don't remember much about that night," she admits. "I was in shock and not processing anything. I was standing in this gorgeous home that was being given away for such a great cause. It hadn't sunk in that they were handing the keys over to me."

Each year, the lotteries reach new heights. The fall of 2016 was certainly no exception. The Spring and Fall Home Lotteries sold out faster than any other in the history of the lotteries, raising a combined total of more than \$3.3 million for the Foundation. The funds raised in 2016 helped support cardiac care, among other things.

For Bhupinder, like many of our lottery winners, the ability to make lives better is what matters most.

"I believe strongly in the Foundation. It is a great organization and a great way to donate money," says Bhupinder. "My father has been in the hospital a lot. During my visits, I see firsthand how the organization has elevated the level of care provided to patients. I have purchased lottery tickets for many years and I will continue to do so in the future."

"I BELIEVE STRONGLY IN THE FOUNDATION. IT IS A GREAT ORGANIZATION AND A GREAT WAY TO DONATE MONEY."

And does that future include moving into an over 3,800-square-foot home in the Creeks?

"I absolutely fell in love with the place and I knew early on that I wanted to call it home," she says. "To be able to open my doors and enjoy the holiday season with friends and family was a special gift that I will never forget."

President and CEO Dino Sophocleous says Bhupinder is an example of the compassion and generosity that drives our community.

"For 29 years, people in Saskatchewan have generously supported our lotteries, raising much-needed funds in support of health-care services in Regina's hospitals," he says. "To-date, those proceeds are more than \$35 million. The lotteries are critical to our fundraising efforts and to making better lives for countless people in our community."

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying financial statements of the Hospitals of Regina Foundation Inc. are the responsibility of management. Management has prepared the financial statements in accordance with Canadian accounting standards for not-for-profit organizations. The Foundation maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable, accurate and complete in all material respects, and that the Foundation's assets are appropriately accounted for and adequately safeguarded.

The Board of Directors is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Board carries out this responsibility principally through its Audit and Finance Committee, whose members are appointed by the Board. The Audit and Finance Committee meets with management and the external auditors to discuss internal controls over the financial reporting process, audit findings, financial reporting issues, and to satisfy itself that each party has properly discharged its responsibilities. The Audit and Finance Committee reports its findings to the Board for consideration when approving the financial statements for issuance to the members in the annual report.



Dino Sophocleous, CFRE
President & CEO
March 22, 2017

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS

To the Board of Directors of Hospitals of Regina Foundation Inc.

The accompanying summary financial statements of Hospitals of Regina Foundation Inc., which comprise the summary statement of financial position as at December 31, 2016, the summary statements of operations and changes in net assets and cash flows for the year then ended are derived from the complete audited financial statements, prepared in accordance with Canadian accounting standards for not-for-profit organizations, of Hospitals of Regina Foundation Inc. as at and for the year ended December 31, 2016.

We expressed an unmodified audit opinion on those complete financial statements in our auditors' report dated March 8, 2017.

The summary financial statements do not contain all the requirements of Canadian accounting standards for not-for-profit organizations applied in the preparation of the complete audited financial statements of Hospitals of Regina Foundation Inc. Reading the summary financial statements, therefore, is not a substitute for reading the complete audited financial statements of Hospitals of Regina Foundation Inc.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements, in accordance with the basis described in Note 1.

Auditors' Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements."

Opinion

In our opinion, the summary financial statements derived from the complete audited financial statements of Hospitals of Regina Foundation Inc. as at and for the year ended December 31, 2016 are a fair summary of those complete financial statements, in accordance with the basis described in Note 1.



Chartered Professional Accountants

March 8, 2017
Regina, Canada

FINANCIALS

Summary Statement of Financial Position

As at December 31, 2016 with comparative information for December 31, 2015

	2016	2015
Current assets		
Cash	\$ 409,322	\$ 2,967,538
Short-term investments	8,887,804	6,822,391
Pledges and planned gifts receivable	1,394,530	2,793,446
Other	779,101	823,232
	11,470,757	13,406,607
Investments	15,998,393	12,108,568
Tangible capital assets	306,287	354,372
	\$ 27,775,437	\$ 25,869,547
Liabilities and deferred contributions		
Accounts payable	\$ 498,900	\$ 2,102,631
Deferred pledges and planned gifts	1,394,530	2,793,446
	1,893,430	4,896,077
Net assets		
Invested in tangible capital assets	306,287	354,372
Operating reserve	540,307	376,053
Designated funds	18,234,701	13,849,756
Endowment and special purpose funds	6,800,712	6,393,289
	25,882,007	20,973,470
	\$ 27,775,437	\$ 25,869,547

See accompanying notes to summary financial statements

Approved by the Board



Director



Director

SUMMARY STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the year ended December 31, 2016 with comparative information for the year ended December 31, 2015

	2016	2015
Revenue		
Charitable giving	\$ 5,363,196	\$ 4,337,418
Charitable gaming	3,269,426	3,328,821
Investment income	989,796	622,510
	9,622,418	8,288,749
Expenses		
Fundraising, administration and communications	1,744,780	1,855,520
Excess of revenue over expenses	7,877,638	6,433,229
Net assets, beginning of year	20,973,470	22,882,208
Distributions to Regina Qu'Appelle Health Region	2,969,101	8,341,967
Net assets, end of year	\$ 25,882,007	\$ 20,973,470

See accompanying notes to the summary financial statements

SUMMARY STATEMENT OF CASH FLOWS

For the year ended December 31, 2016 with comparative information for the year ended December 31, 2015

	2016	2015
Cash provided by (used for):		
Operations:		
Excess of revenue over expenses	\$ 7,877,638	\$ 6,433,229
Items not involving cash	(916,636)	(434,444)
Change in non-cash operating items	(1,559,600)	1,174,267
	5,401,402	7,173,052
Investing:		
Net change in investment	(4,990,517)	1,451,944
Financing:		
Distribution to Regina Qu'Appelle Health Region	(2,969,101)	(8,341,967)
Increase (decrease) in cash	(2,558,216)	283,029
Cash, beginning of year	2,967,538	2,684,509
Cash, end of year	\$ 409,322	\$ 2,967,538

See accompanying notes to the summary financial statements

NOTES TO THE SUMMARIZED FINANCIAL STATEMENTS

For the year ended December 31, 2016

1. Basis of Accounting

These summarized financial statements of Hospitals of Regina Foundation Inc. are derived from the complete financial statements as at and for the year ended December 31, 2016, prepared in accordance with Canadian accounting standards for not-for-profit entities, of Hospitals of Regina Foundation Inc.

The preparation of these summarized financial statements requires management to determine the information that needs to be reflected in them so that they represent a fair summary of, the complete financial statements.

Management prepared these summarized financial statements as follows:

- the summarized financial statements include a statement for each statement included in the complete financial statements;
- information in the summarized financial statements agrees with the related information in the complete financial statements;
- major subtotals, totals and comparative information from the complete financial statements are included; and
- the summarized financial statements contain the information from the complete financial statements dealing with matters having a pervasive or otherwise significant effect on the summarized financial statements.

The complete financial statements of Hospitals of Regina Foundation Inc. are available upon request at HRF@rqhealth.ca or visit our website <http://www.hrf.sk.ca/AnnualReports>.

2. Significant Accounting Policies**Revenue recognition:**

The Foundation records donor pledges and irrevocable bequests as assets representing the right to receive funds at a future date as specified by the donor. Amounts are recognized in revenue when received.

Gifts-in-kind are recorded in revenue at fair value as at the date tendered by the donor.

The Foundation raises funds through two lottery programs; these financial statements reflect the net results of the lotteries which ended within the fiscal year 2016.

Planned gifts include insurance policies irrevocably pledged to the Foundation and bequests. The Foundation recognizes revenue upon receiving of cash assets or formal legal notifications.

All of the Foundation's investments have been measured at fair value, whereby changes in fair value are recognized immediately in revenue. Investment income is recognized on the accrual basis.

3. Commitments

The Foundation is committed under an operating lease, which was renewed in 2015 for a five year extension ending March 31, 2021. Annual payments are \$125,322.

The Foundation's lottery program main prizes are committed for in advance. The total commitment as at December 31, 2016 is \$2,805,000 (2015 - \$2,432,000).

4. Distributions

The Foundation has a policy of disbursing funds to the Regina Qu'Appelle Health Region once a purchase order or other appropriate documentation denoting a firm commitment to purchase equipment or to fund medical research or education has been received by the Foundation. As of December 31, 2016 there are outstanding approved funding commitments of \$1,645,712 (2015 - \$3,041,585).

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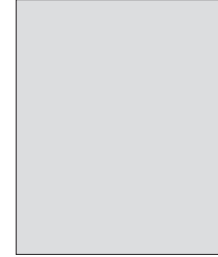
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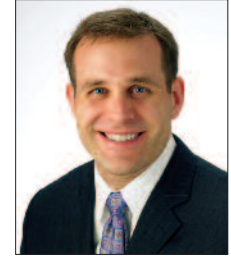
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